MUNICIPAL MUNICIPAL MEMAGAMÍ	Corporation of the Municipality of Temagami  Memorandum to Council	<b>Memo No.</b> 2019-M-088
		Staff Committee
Subject:	Strategic Asset Management Policy	
Agenda Date:	June 13, 2019	
Attachments:	Strategic Asset Management Policy - Draft	

## **RECOMMENDATION**

BE IT RESOLVED THAT Council receive Memo No. 2019-M-088;

AND FURTHER THAT Council direct Staff to prepare a by-law to entrench the Strategic Asset Management Policy for Council's consideration at their next meeting.

## <u>INFORMATION</u>

In December 2017 the Province finalized O. Reg. 588/17: Asset Management Planning for Municipal Infrastructure. This regulation builds on the 'Growing Together: a Guide for Municipal Asset Management Planning' and, at a high level, requires municipalities to establish a policy that will guide asset management planning moving into the future.

The requirement of the regulation is to have a strategic asset management policy posted to the municipal website by July 1, 2019. Other requirements are to develop enhanced asset management plans covering core infrastructure assets by July 1, 2021, expand these enhanced asset management plans to cover all assets by July 1, 2023 and to expand these plans to provide further details for all infrastructure assets by July 1, 2024.

We are also involved in the AMP 2.0 which will see changes to our asset management plan as well as other processes that will update the Official Plan and start the process of reviewing services provided by the Municipality. Through the asset management lens, all of these are connected in ensuring our assets can be relied on to continue to provide services in the manner that will be confirmed (or altered) through the service delivery reviews and are poised to ensure our assets can support areas of future growth outlined in our Official Plan.

The policy as it is presently drafted will provide a high-level view of items to be considered as the processes noted above are completed. While the regulation does call for this policy to be reviewed every five years, we may find that as work is completed, the policy should be updated prior to that to better ensure that the assets and how we use them drive decision making.

Respectfully Submitted: Craig Davidson Treasurer/Administrator