

May 17, 2019

Municipality of Temagami
Craig Davidson - Treasurer/Administrator
7 Lakeshore Drive
Temagami, ON P0H 2H0

Dear Craig Davidson:

Re: Hardrock Project Expression of Interest (EOI) Process

We are writing to you to introduce you to Greenstone Gold Mines (GGM) and provide you with a status update of our Hardrock Project located in Geraldton. To begin, GGM is a 50/50 partnership between Centerra Gold Inc. and Premier Gold Mines Limited for the joint ownership and development of the Hardrock, Brookbank and Viper Properties. The Hardrock Project is located 275 km northeast of Thunder Bay, in the Municipality of Greenstone, Ward of Geraldton. GGM proposes to construct, operate and ultimately decommission/close a new open pit gold mine, process plant, and ancillary facilities, collectively known as the Hardrock Project (the Project).

Project Overview:

- Open Pit Life of Mine—14.5 years
- Gold production—4.2 million ounces at 1.02 g Au/t
- Gold price assumption—US\$1,250/oz (exchange rate \$1.30 CAD/US \$1.00)
- Mill throughput design — 27,000/t of ore per day with the possibility to extend up to 30,000/t per day
- Initial capital cost of \$1.25 billion
- Average of 450 employees over the life of mine

Since completing the Feasibility Study for the Hardrock Project (Project) in 2016, Greenstone Gold Mines (GGM) has continued the process of developing and de-risking the Project. The approval of the federal EA on December 10, 2018 and the provincial EA on March 26, 2019 were significant milestones for the Hardrock Project. The 2019 workplan includes advance permit applications, progressing detailed engineering, completing an additional 18,000 meters of drilling and updating the project economics.

As part of the 2019 work plan, GGM will be inviting suppliers and contractors who are interested in being considered to provide goods and services to the Project to submit an “Expressions of Interest (EOI)”. The EOI process will be publicized through various means online and in the local and regional

areas and interested parties will be invited to submit an EOI through the GGM website at <http://www.greenstonegoldmines.com/procurement> which will be available as of May 21, 2019.

GGM's Expression of Interest is the first step to introduce businesses to GGM. It is a database that will be used to retrieve basic business information and data such as: company name, business structure, key contact, types of services that the business offers and it will be used as a tool to assess if interested businesses will be chosen to receive the Pre-qualification package that will further assess the business' ability and capability to become a supplier/contractor for GGM.

Interested suppliers or contractors who meet the minimum requirements may then be invited to participate in a "Contractor Prequalification" process for a specific package of work. Contractor Prequalification is an information gathering and assessment process on a contractor's capability, capacity, resources, work history, as well as safety, environmental, regulatory, socio-economic and quality performance data that will assist GGM in determining whether a contractor could perform a certain scope of work for the Hardrock Project. Contractors must meet the pre-qualification requirements set by GGM in order to be considered to be included on a bidders list for a formal Request for Proposal process.

We encourage you to share the EOI link with businesses in your region. GGM endeavours to support the Northern Ontario economy and will continue to work with like-minded communities, organizations and businesses towards the goal of maximizing local and regional community benefits.

Please do not hesitate to contact me at projectprocurement@ggmines.com should you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Mike Boivin', with a horizontal line extending to the right.

Mike Boivin
Project Procurement Manager

cc: Bertho Caron - Director, Infrastructure, GGM
Steve Lines - Director, Environment and Community Relations, GGM
David Morgan - Director of Finance, GGM
Dina Quenneville - Manager Community Relations, GGM