



Corporation of the Municipality of Temagami

Memorandum to Council

Memo No.
2019-M-134

Staff
 Committee

Subject: Budget Variance Report – July 31

Agenda Date: **August 22, 2019**

Attachments: Budget Variance Report

RECOMMENDATION

BE IT RESOLVED THAT Council receive Memo 2019-M-134.

INFORMATION

Attached to this report is a budget variance up to July 31, 2019. For amounts transferred to and from reserves, any transfer to reserves has been recorded while amounts coming from reserves have only been recorded when the corresponding expenditure has been made.

For Council's information, on the revenue side, this report is after 58.33% of the year has passed while on the expense side, there is still 41.67% of the year to go.

Starting in September (for the August Variance Report) included in the report will be projected revenue and expenditure so Council may more readily determine where we should end up at the end of the year.

Respectfully Submitted:
Craig Davidson
Treasurer/Administrator