



Corporation of the Municipality of Temagami

Memo No.  
2019-M-137

Memorandum to Council

Staff

Committee

**Subject:** Rural Economic Development Funding Program

**Agenda Date:** August 22, 2019

**Attachments:** Rural Economic Development Program Guidelines

**RECOMMENDATION**

BE IT RESOLVED THAT Council receive memo 2019-M-137.

AND FURTHER THAT Council direct staff to apply for \_\_\_\_\_ through the Rural Economic Development Program \_\_\_\_\_ stream.

**INFORMATION**

Ontario's Rural Economic Development (RED) program provides cost-share funding to support activities that create strong rural communities in Ontario, and opens doors to rural economic development through:

- funding assistance to address barriers to economic development, better position rural communities to attract and retain jobs and investment, and enhance economic growth
- funding to build community capacity and support for economic development in Ontario's rural communities
- investments in rural communities to help diversify and grow local economies – making economic growth more inclusive so Rural Ontario continues to share in the province's economic prosperity

Funding amounts:

- Economic Diversification and Competitiveness Stream: up to 50% of eligible project costs up to a maximum of \$150,000 in provincial funding.
- Strategic Economic Infrastructure Stream: up to 30% of eligible project costs up to a maximum of \$250,000 in provincial funding.

Funding from federal government programs (e.g., Community Futures Development Corporations) can be used toward Project costs, assuming it is permitted under applicable federal programs. Combined federal and provincial funding cannot exceed 90 per cent of the Project's eligible costs. The Applicant(s) must disclose all sources of public funds for the Project in the application.

Through the Economic Diversification and Competitiveness Stream the Municipality of Temagami may consider apply for a consultant to develop a Community Improvement Plan (CIP), which has been an interest expressed by current and past Council.

Through the same stream, the Municipality may also consider a business retention and expansion (BR&E) program. The BR&E program focuses on helping Municipalities:

1. Support local businesses so they can grow, create jobs and stay in your community.
2. Write and implement an action plan to foster business development, investment and job creation.
3. Collect business and market data to support economic development planning.

For the Strategic Economic Infrastructure Stream the Municipality may want to consider applying to rejuvenate our trails system including Wayfinding signage or consider restorative work to the Temagami Tower/Caribou Mountain Attraction.

Multiple and concurrent Project submissions from the same Applicant are permitted. However, Applicants are encouraged to prioritize Project submissions.

**Respectfully Submitted:**  
**Sabrina Pandolfo**  
**Deputy Treasurer**