



**Corporation of the Municipality of Temagami**

**Memorandum to Council**

**Memo No.**  
2019-M-xxx

☒ **Staff**  
☐ **Committee**

**Subject:** Budget Variance Report – September 30

**Agenda Date:** **October 17, 2019**

**Attachments:** Budget Variance Report

**RECOMMENDATION**

BE IT RESOLVED THAT Council receive Memo 2019-M-162.

**INFORMATION**

Attached to this report is a budget variance up to September 30 , 2019. At this point, three quarters, or 75% of the year have passed.

As we are now in the last quarter of the year, it is easier to estimate where we may end up at the end of the year. While there are still unknowns, such as legal costs for the remainder of the year and when winter responses will start, attached to this report is the estimate for the next three months.

Regarding capital items, if items that were funded through either the modernization fund or through taxation are not completed this year, amount will be recommended to be set aside in either deferred revenue or reserves, whichever is most appropriate. This recommendation will be made in January 2020. For those project that may not be completed but were to be funded through transfers from reserves, funds will remain in reserve until the projects are completed.

From last month, the adjustments to reallocate legal costs related to Freedom of Information from the Administrative Area to the Council Area have been completed. As well, to answer the question of the higher than expected tipping fees, there were cabins at a resort that were damaged with the snow last winter and as repairs/replacements were made, the waste was taken to the landfill with the appropriate fee applied.

Should you have questions on this report, please send them and I will reply at the next meeting.

**Respectfully Submitted:**  
**Craig Davidson**  
**Treasurer/Administrator**