

MUNICIPAL FINANCIAL PROFILES

(Based on 2018 Financial Information Return)

Temagami M

Date Prepared:		2018 FIR Load Status:	Submitted Under Review	2018 Households:	806	Median Household Income (2016) : <sup>*4</sup>	52,045
MSO Office:	Northeast	Last Updated:	June 6, 2019	2018 Population:	802	2019 Annual Repayment Limit:	1,505,857
Prepared By:				2019 MFCI Index: <sup>*8</sup>	8.4	Borrowing Capacity 7% over 10 yrs:	10,576,511

STATISTICAL INFORMATION

2018 AVERAGES FOR:											
North - Population ≤ 1000						PROVINCE					
	2014	2015	2016	2017	2018			18/17 %	17/16 %	16/15 %	15/14 %
Population *1	820	820	802	802	802	539	34,337	0.0%	0.0%	-2.2%	0.0%
Households *3	1,224	1,224	806	806	806	433	14,101	0.0%	0.0%	-34.2%	0.0%
Municipal Expenses *7	\$ 6,304,740	\$ 6,159,424	\$ 6,223,269	\$ 6,232,573	\$ 5,920,339	\$ 2,035,369	\$ 108,872,293	-5.0%	0.1%	1.0%	-2.3%
Own Source Revenues	\$ 4,177,578	\$ 4,417,676	\$ 4,700,597	\$ 4,744,652	\$ 4,765,009	\$ 1,535,618	\$ 88,936,920	0.4%	0.9%	6.4%	5.7%
Own Source Revenue per Household	\$ 3,413	\$ 3,609	\$ 5,832	\$ 5,887	\$ 5,912	\$ 3,792	\$ 3,527	0.4%	0.9%	61.6%	5.7%
Own Source Revenue as a % of Total Revenues (Less Donated TCAs)	68.7%	66.7%	55.4%	71.8%	72.1%	63.5%	74.2%	0.5%	29.5%	-16.9%	-2.9%
Total Revenues	\$ 6,081,671	\$ 6,621,702	\$ 8,479,052	\$ 6,611,446	\$ 6,607,393	\$ 2,376,368	\$ 127,363,261	-0.1%	-22.0%	28.0%	8.9%
Annual Repayment Limit	\$ 1,254,989	\$ 1,307,829	\$ 1,368,084	\$ 1,426,014	\$ 1,563,415	\$ 361,339	\$ 15,318,604	9.6%	4.2%	4.6%	4.2%
Own Purpose Taxation	\$ 3,260,254	\$ 3,428,197	\$ 3,564,043	\$ 4,248,101	\$ 3,753,204	\$ 1,096,781	\$ 49,516,316	-11.6%	19.2%	4.0%	5.2%
Direct Water Billings as % of Gross Water Expenditures	0.0%	0.0%	0.0%	0.0%	87.1%	24.8%	65.1%				
Taxable Res. Assessment as a % of Total Taxable Assessment	74.0%	68.0%	68.1%	68.0%	68.2%	77.4%	79.0%				

DISCOUNTED WEIGHTED ASSESSMENT <sup>\*1</sup> (Source: Financial Information Return)

	2018 AVERAGES FOR:									
	North - Population ≤ 1000					PROVINCE				
2014	2015	2016	2017	2018						
Taxable	379,967,981	421,040,180	430,762,848	432,923,627	451,185,353	117,602,107	6,931,928,211			
Pil.	7,874,527	8,164,371	8,277,680	6,318,689	7,003,862	4,448,965	102,447,324			
Total	387,842,508	429,204,551	439,040,528	439,242,316	458,189,215	122,051,072	7,034,375,534			

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RESIDENTIAL TAXES

	2018 AVERAGES FOR:									
	North - Population ≤ 1000					PROVINCE				
# of Residential Households	2014	2015	2016	2017	2018					
Avg Municipal Property Taxes Per Avg Residential Household	1,400	1,405	1,407	1,410	1,407	442	9,478	18/17 %	17/16 %	16/15 %
Avg Total Property Taxes per Avg Residential Household	\$ 1,511	\$ 1,564	\$ 1,632	\$ 1,710	\$ 1,751	\$ 1,599	\$ 2,293	-0.2%	0.2%	0.1%
Avg Total Property Taxes per Avg Residential Household as a % of Median Household Income (Tax Effort)	\$ 1,901	\$ 1,943	\$ 2,005	\$ 2,072	\$ 2,110	\$ 1,832	\$ 2,685	2.4%	4.8%	4.3%
# of Residential Households Excluding Recreational Properties (Excl. RDUs)	3.8%	3.9%	3.9%	4.0%	4.1%	2.9%	4.1%	1.9%	3.3%	3.2%
Avg Municipal Property Taxes Per Avg Residential Household (Excl. RDUs)	451	453	451	443	442	266	9,012	0.4%	0.4%	0.4%
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs)	\$ 1,112	\$ 1,173	\$ 1,261	\$ 1,292	\$ 1,290	\$ 1,589	\$ 2,272	-0.1%	2.4%	7.5%
Avg Total Property Taxes per Avg Residential Household (Tax Effort)	\$ 1,398	\$ 1,457	\$ 1,550	\$ 1,564	\$ 1,555	\$ 1,818	\$ 2,656	2.4%	1.0%	6.4%
	2.8%	2.9%	3.0%	3.0%	3.0%	2.9%	4.0%	-0.6%	1.0%	6.4%

RESIDENTIAL TAX RATES *2 (Source: Financial Information Return)										
Lower / Single-Tier General Rate	2014	2015	2016	2017	2018			18/17 %	17/16 %	16/15 %
Upper-Tier General Rate	0.0078732	0.0080479	0.0082170	0.0084720	0.0082737	-		-2.3%	3.1%	2.1%
Education Rate	-	-	-	-	-			0.0%	0.0%	0.0%
	0.0020300	0.0019500	0.0018800	0.0017900	0.0017000	0.0017000		0.0%	-4.8%	-3.6%

TAXES RECEIVABLE										
	2014	2015	2016	2017	2018			18/17 %	17/16 %	16/15 %
Total Taxes Receivable less Allowance for Uncollectibles	\$ 805,159	\$ 902,339	\$ 763,617	\$ 806,236	\$ 803,990	\$ 166,911	\$ 3,388,859	-5.0%	-3.6%	-3.9%
Total Taxes Rec. less Allowance for Uncollectibles as % of Total Taxes Levied	15.4%	16.8%	13.8%	13.0%	14.1%	14.4%	9.4%	-0.2%	0.2%	0.1%
Current Year Taxes Receivable as % of Total Taxes Receivable	33.2%	35.2%	31.4%	29.0%	36.7%	55.3%	56.5%	2.4%	4.8%	4.3%
Working Fund Reserves & Contingency Funds as % of Current Yr. Taxes Rec.	287.3%	240.2%	390.1%	143.2%	98.5%	420.1%	221.6%	1.9%	3.3%	3.2%
Previous and Prior Years Taxes Receivable as % of Total Taxes Receivable	49.6%	46.2%	51.8%	52.7%	46.0%	32.3%	32.9%	-0.2%	0.2%	0.1%

2018 AVERAGES FOR:

North - Population ≤ 1000					PROVINCE				
18/17 %	17/16 %	16/15 %	15/14 %		18/17 %	17/16 %	16/15 %	15/14 %	
-0.3%	5.6%	-15.4%	12.1%		-0.3%	5.6%	-15.4%	12.1%	

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MSO Office:

Prepared By:

2018 FIR Load Status:

Last Updated:

Submitted Under Review

June 6, 2019

2018 Households:

2018 Population:

2019 MFCI Index: <sup>\*8</sup>

806

802

8.4

Median Household Income (2016) : <sup>\*4</sup>

2019 Annual Repayment Limit:

Borrowing Capacity 7% over 10 yrs:

GRANTS

	2018 AVERAGES FOR:					2018 AVERAGES FOR:				
	North - Population ≤ 1000					PROVINCE				
Total Unconditional Grants	2014	2015	2016	2017	2018					
Ontario Municipal Partnership Fund	\$ 1,037,900	\$ 984,000	\$ 934,800	\$ 890,000	\$ 879,451	\$ 356,451	\$ 1,175,748	18/17 %	17/16 %	16/15 %
As % of Municipal Expenses	\$ 1,037,900	\$ 984,000	\$ 934,800	\$ 890,000	\$ 870,500	\$ 354,673	\$ 1,172,633	-1.2%	-4.8%	-5.0%
Other	16.5%	16.0%	15.0%	14.3%	14.7%	19.3%	10.4%	-2.2%	-4.8%	-5.0%
Total Ontario Conditional Grants	\$ -	\$ -	\$ -	\$ -	\$ 8,951	\$ 1,777	\$ 3,115	0.0%	0.0%	0.0%
As a % of Municipal Expenses	\$ 818,369	\$ 1,006,768	\$ 2,460,029	\$ 885,151	\$ 121,890	\$ 369,472	\$ 20,372,340	-86.2%	-64.0%	144.3%
Total Ontario Conditional and Unconditional Grants	13.0%	16.3%	39.5%	14.2%	2.1%	21.2%	12.4%			23.0%
As a % of Municipal Expenses	29.4%	32.3%	54.6%	28.5%	16.9%	35.7%	19.8%			

TOTAL DEBT BURDEN

	2018 AVERAGES FOR:					2018 AVERAGES FOR:				
	North - Population ≤ 1000					PROVINCE				
Total Debt Burden	2014	2015	2016	2017	2018			18/17 %	17/16 %	16/15 %
Per Household	\$ 357,053	\$ 226,672	\$ 179,891	\$ 758,295	\$ 640,776	\$ 331,393	\$ 51,443,574	-15.5%	321.5%	-20.6%
Debt Servicing Cost	\$ 292	\$ 185	\$ 223	\$ 941	\$ 795	\$ 757	\$ 1,316	-15.5%	321.5%	20.5%
Per Household	\$ 182,774	\$ 142,665	\$ 55,798	\$ 108,029	\$ 143,710	\$ 55,830	\$ 5,282,441	33.0%	93.6%	-60.9%
As a % of Municipal Expenses	\$ 149	\$ 117	\$ 69	\$ 134	\$ 178	\$ 175	\$ 177	33.0%	93.6%	-40.6%
As a % of Own Purpose Taxation	2.9%	2.3%	0.9%	1.7%	2.4%	2.8%	3.8%			-21.9%
As a % of Own Source Revenue	5.6%	4.2%	1.6%	2.5%	3.8%	6.3%	7.5%			
As a % of Total Revenues (less Donated TCAs)	4.4%	3.2%	1.2%	2.3%	3.0%	#REF!	#REF!			
Debt Service Coverage Ratio (Target: Ratio >= 2)	3.0%	2.2%	0.7%	1.6%	2.2%	2.6%	3.3%			
	4	10	58	12	6	132	47			

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LIABILITIES (Including Post-Employment Benefits)

2018 AVERAGES FOR:									
North - Population <= 1000					PROVINCE				
2014	2015	2016	2017	2018	18/17 %	17/16 %	16/15 %	15/14 %	
Temp. Loans for Current Purposes as % of Muncipal Expenses	0.0%	0.0%	0.0%	0.0%					
Post-Employment Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	0.0%	0.0%	
Total Reserves and Reserve Funds for Post-Employment Benefits	\$ -	\$ -	\$ -	\$ -	0.0%	0.0%	0.0%	0.0%	

RESERVES AND RESERVE FUNDS

2018 AVERAGES FOR:									
North - Population <= 1000					PROVINCE				
2014	2015	2016	2017	2018	18/17 %	17/16 %	16/15 %	15/14 %	
Total Reserves	\$ 1,739,278	\$ 1,942,745	\$ 2,110,245	\$ 3,330,035	\$ 791,259	\$ 23,497,138	-0.2%	57.8%	8.6%
Total Discretionary Reserve Funds	\$ -	\$ -	\$ -	\$ -	\$ 301,054	\$ 30,079,231	0.0%	0.0%	0.0%
Total Reserves and Discretionary Reserve Funds	\$ 1,739,278	\$ 1,942,745	\$ 2,110,245	\$ 3,330,035	\$ 1,092,312	\$ 53,576,369	-0.2%	57.8%	8.6%
Per Household	\$ 1,421	\$ 1,587	\$ 2,618	\$ 4,132	\$ 2,369	\$ 2,303	-0.2%	57.8%	65.0%
As a % of Total Taxes Receivable	172.7%	170.7%	267.2%	400.1%	716.8%	856.7%			
As a % of Municipal Expenses	27.6%	31.5%	33.9%	53.4%	47.7%	58.8%			
As a % of Own Purpose Taxation	53.3%	56.7%	59.2%	78.4%	91.4%	107.0%			

FINANCIAL ASSETS

2018 AVERAGES FOR:									
North - Population <= 1000					PROVINCE				
2014	2015	2016	2017	2018	18/17 %	17/16 %	16/15 %	15/14 %	
Net Financial Assets or Net Debt as a % of Total Revenues (Less Donated TCAs)	28.2%	35.0%	33.7%	40.6%	32.1%	28.1%			
Net Financial Assets or Net Debt as % of Own Source Revenues	41.1%	52.5%	60.8%	56.3%	52.9%	38.2%			
Net Working Capital as a % of Municipal Expenses	34.2%	59.2%	50.6%	55.5%	52.6%	58.4%			
Net Book Value of Capital Assets as a % of Cost of Capital Assets	50.4%	48.5%	49.6%	49.2%	48.3%	54.6%			
Asset Sustainability Ratio (Target: > 90%)	51.8%	82.9%	271.8%	172.9%	202.1%	174.4%			
Closing Amortization Balance as a % of Total Cost of Capital Assets (Asset Consumption Ratio)	49.4%	51.3%	49.9%	50.3%	51.3%	46.0%			

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SURPLUS / DEFICIT

2018 AVERAGES FOR:											
North - Population <= 1000						PROVINCE					
Annual Surplus / (Deficit) (Less Donated TCAs)	2014	2015	2016	2017	2018	18/17 %	17/16 %	16/15 %	15/14 %		
	-\$ 237,453	\$ 445,667	\$ 2,226,248	\$ 365,317	\$ 29,853	-91.8%	-83.7%	401.8%	-287.7%		
Annual Surplus / (Deficit) (Less Donated TCAs) Adjusted for Ontario Budget Reg. 284/09)	\$ 489,334	\$ 1,223,940	\$ 3,184,879	\$ 1,173,688	\$ 758,296	-35.4%	-63.1%	160.2%	150.1%		
Annual Surplus / (Deficit) (Less Donated TCAs) as a % of Own Source Revenues	-5.7%	10.1%	47.6%	7.7%	0.6%						
Current Ratio (Target: >= 100%)	552.4%	597.0%	409.6%	611.6%	494.9%	22.7%	739.7%	553.8%			

OTHER INDICATORS

2018 AVERAGES FOR:											
North - Population <= 1000						PROVINCE					
Rates Coverage Ratio (Target: >=40%)	2014	2015	2016	2017	2018	62.6%	73.9%				
Cash Ratio (Total Cash and Cash Equivalents as a % of Current Liabilities)	62.2%	66.7%	68.8%	71.2%	68.6%	5.02:1	4:1				
Operating Balance as a % of Total Revenues (Less Donated TCAs)*5	3.43:1	3.95:1	2.41:1	4.23:1	3.63:1	9.6%	11.5%				
Cumulative Annual Growth Rate *6	-3.9%	6.7%	26.4%	5.5%	0.5%	2.9%	1.6%				
Interest Payments as a % of Total Revenues (Less Donated TCAs)	-1.0%	4.4%	6.5%	3.2%	-2.2%	0.4%	0.9%				
	0.3%	0.2%	0.1%	0.3%	0.4%						

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VULNERABILITY MEASURES

	2018 AVERAGES FOR:									
	North - Population ≤ 1000					PROVINCE				
Own Source Revenue as a % of Total Revenues (Less Donated TCAs)	2014	2015	2016	2017	2018					
Own Source Revenue per Household	68.7%	66.7%	55.4%	71.8%	72.1%	63.5%	74.2%	0.5%	29.5%	-16.9%
Avg Municipal Property Taxes Per Avg Residential Household	\$ 3,413	\$ 3,609	\$ 5,832	\$ 5,887	\$ 5,912	\$ 3,792	\$ 3,527	0.4%	0.9%	61.6%
as a % of Median Household Income (Tax Effort)	\$ 1,511	\$ 1,564	\$ 1,632	\$ 1,710	\$ 1,751	\$ 1,599	\$ 2,293	2.4%	4.8%	4.3%
	3.8%	3.9%	3.9%	4.0%	4.1%	2.9%	4.1%			3.5%

SUPPLEMENTARY INDICATORS OF SUSTAINABILITY, FLEXIBILITY AND VULNERABILITY

- The following is a summary, adapted from the Chartered Professional Accountants of Canada Statement of Recommended Practice (SORP) 4:
- A government (including a municipality) may choose to report supplementary information on financial condition, to expand on and help explain the government's financial statements.
  - Supplementary assessment of a government's financial condition needs to consider, at a minimum, the elements of sustainability, flexibility and vulnerability.
  - Vulnerability in this context may be seen as the degree to which a municipality is dependent on sources of funding outside its control or influence or is exposed to risks that could impair its ability to meet its existing financial obligations both in respect of its service commitments to the public and financial commitments to creditors, employees and others.
  - Vulnerability is an important element of financial condition because it provides insights into a municipality's reliance on funding sources outside its direct control or influence and its exposure to risks.
  - A municipality whose vulnerability is relatively low has greater control over its financial condition.
  - For each element of financial condition, the report on indicators of financial condition should include municipality-specific indicators and municipality-related indicators.
- It may be useful to also include economy-wide information when discussing financial condition.

ADDITIONAL NOTES ON WHAT FINANCIAL MEASURES MAY INDICATE:

- Own Source Revenue as a % of Total Revenues (Less TCAs)**  
*Indicates the extent to which a municipality has a high proportion of revenues for its own sources, reducing its impact to a change in transfers from other levels of government.*
- Own Source Revenue per Household**  
*Indicates the demand for resources and the municipality's ability and willingness to provide resources.*
- Average Municipal Property Taxes per Average Residential Household**  
*Indicates the level of taxes on residential households for municipal purposes.*
- Average Municipal Property Taxes per Average Residential Household as a % of Average Household Income**  
*Indicates the portion of a ratepayer's income used to pay municipal property taxes.*

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NOTES

- 1\* 2014, 2015 and 2016 assessment use phase-in assessment based on 2012 property values. 2017 and 2018 assessment uses phase-in assessment based on 2016 property values.
- 2\* Average tax rates are calculated where necessary when amalgamations occur.
- 3\* Household and Population data are as reported by the municipality on Schedule 02 of the FIR.
- 4\* Median Household Income - Source: Statistics Canada - 2016 Census - File: 98-402-X2016006-t1-CSD-ENG.
- 5\* Total Revenues include revenues from other municipalities.
- 6\* The Cumulative Annual Growth Rate has been measured over a three year period. Infrastructure Ontario uses a five year period.
- 7\* Total Municipal Expenses exclude amounts for other municipalities
- 8\* MFCI Index - Source: Ministry of Finance. This index is only available for northern and rural municipalities only.

NUMBER OF MUNICIPALITIES IN COMPARISON GROUPS

	North - Population <= 1000	Province
2014	70	444
2015	70	444
2016	70	444
2017	70	444
2018	64	417

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CALCULATIONS

STATISTICAL INFORMATION

Population **	SLC 02 0041 01	SLC 02 0040 01	SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07	SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01	SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04	Own Source Revenues / SLC 02 0040 01	Own Source Revenues / (SLC 10 9910 01 - SLC 10 1831 01)	SLC 10 9910 01	The annual repayment limit is calculated annually as per Ontario regulation 403/02. To view the full calculation of the annual repayment limit, please go to the FIR website. <a href="https://efis.fma.osc.gov.on.ca/fir/ViewARL.htm">https://efis.fma.osc.gov.on.ca/fir/ViewARL.htm</a>
Households *3									ARLs for all municipalities (except the City of Toronto) are posted here as they are made available.
Municipal Expenses *7									SLC 10 0299 01
Own Source Revenues									(SLC 12 0831 04 + SLC 12 0832 04) / (SLC 40 0831 11 + SLC 40 0832 11)
Own Source Revenue per Household									SLC 26 0010 17 / SLC 26 9199 17
Own Source Revenue as a % of Total Revenues (Less Donated TCAs)									
Total Revenues									
Annual Repayment Limit									
Own Purpose Taxation									
Direct Water Billings as % of Gross Water Expenditures									
Taxable Res. Assessment as a % of Total Taxable Assessment									

DISCOUNTED WEIGHTED ASSESSMENT \*\* (Source: Financial Information Return)

Taxable	SLC 26 9199 17
PIL	SLC 26 9299 17
Total	SLC 26 9199 17 + SLC 26 9299 17

RESIDENTIAL TAXES

# of Residential Households	Residential CVA and corresponding household counts are provided by OPTA (excludes the City of Toronto). Residential assessment includes:
Avg Municipal Property Taxes Per Avg Residential Household	Single Family, 2 - 6 Units, Farm Residential and Recreational (where included). Note: does not include vacant land.
Avg Total Property Taxes per Avg Residential Household	If labeled (Excl. RDUs) Recreational units are excluded.
Avg Total Property Taxes per Avg Residential Household	An average household assessment is calculated by taking the sum of the CVA for these residential groups divided by the corresponding households.
as a % of Median Household Income (Tax Effort)	An estimated tax rate for each tier (i.e. lower tier, upper tier and school) is applied to the average household assessment to calculate the averages taxes per household by tier.
# of Residential Households Excluding Recreational Properties (Excl. RDUs)	(the estimated tax rates are provided by OPTA).
Avg Municipal Property Taxes Per Avg Residential Household (Excl. RDUs)	
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs)	
Avg Total Property Taxes per Avg Residential Household (Excl. RDUs)	
as a % of Median Household Income (Tax Effort)	

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Prepared By:				2019 MFCI Index: *8	8.4	Borrowing Capacity 7% over 10 yrs:	10,576,511

RESIDENTIAL TAX RATES\*2 (Source: Financial Information Return)

Lower / Single-Tier General Rate	SLC 22 0010 12 / SLC 22 0010 16
Upper-Tier General Rate	SLC 22 0010 13 / SLC 22 0010 16
Education Rate	SLC 22 0010 14 / SLC 22 0010 16

TAXES RECEIVABLE

Total Taxes Receivable less Allowance for Uncollectibles	SLC 70 0699 01
Total Taxes Rec. less Allowance for Uncollectibles as % of Total Taxes Levied	SLC 70 0699 01 / (SLC 26 9199 03 - SLC 72 2899 09)
Current Year Taxes Receivable as % of Total Taxes Receivable	SLC 70 0610 01 / (SLC 70 0690 01 + SLC 70 0699 01)
Working Fund Reserves & Contingency Funds as % of Current Yr Taxes Rec.	(SLC 60 5010 02 + SLC 60 5020 03) / SLC 70 0610 01
Previous and Prior Years Taxes Receivable as % of Total Taxes Receivable	(SLC 70 0620 01 + SLC 70 0630 01) / (SLC 70 0699 01 + SLC 70 0690 01)

GRANTS

Total Unconditional Grants	SLC 10 0699 01
Ontario Municipal Partnership Fund	SLC 10 0620 02
As a % of Municipal Expenses	SLC 10 0620 01 / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
Other	SLC 10 0699 01 - SLC 10 0620 01
Total Ontario Conditional Grants	SLC 10 0810 01 + SLC 10 0815 01
As a % of Municipal Expenses	(SLC 10 0810 01 + SLC 10 0815 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
Total Ontario Conditional and Unconditional Grants	(SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
As a % of Municipal Expenses	

TOTAL DEBT BURDEN

Total Debt Burden	SLC 74 9910 01
Per Household	SLC 74 9910 01 / SLC 02 0040 01
Debt Servicing Cost	SLC 74 3099 01 + SLC 74 3099 02
Per Household	(SLC 74 3099 01 + SLC 74 3099 02) / SLC 02 0040 01
As a % of Municipal Expenses	(SLC 74 3099 01 + SLC 74 3099 02) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
As a % of Own Purpose Taxation	(SLC 74 3099 01 + SLC 74 3099 02) / SLC 10 0299 01
As a % of Own Source Revenue	(SLC 74 3099 01 + SLC 74 3099 02) / (SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01 - SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04)
As a % of Total Revenues (Less Donated TCAs)	(SLC 74 3099 01 + SLC 74 3099 02) / (SLC 10 9910 01 - SLC 10 1831 01)
Debt Service Coverage Ratio (Target: Ratio >= 2)	(SLC 10 9910 01 - SLC 40 9910 11 + SLC 40 9910 02 + SLC 40 9910 16) / (SLC 74 3099 01 + SLC 74 3099 02)

MUNICIPAL FINANCIAL PROFILES

(Based on 2018 Financial Information Return)

Temagami M

Date Prepared:		2018 FIR Load Status:	Submitted Under Review	2018 Households:		Median Household Income (2016) : <sup>74</sup>	
MSO Office:	Northeast	Last Updated:	June 6, 2019	2018 Population:	802	2019 Annual Repayment Limit:	1,505,857
Prepared By:				2019 MFCI Index: <sup>78</sup>	8.4	Borrowing Capacity 7% over 10 yrs:	10,576,511

LIABILITIES (Including Post-Employment Benefits)

Temp. Loans for Current Purposes as a % of Municipal Expenses	SLC 70 2010 01 / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
Post-Employment Benefits	SLC 70 2899 01
Total Reserves and Reserve Funds for Post-Employment Benefits	SLC 60 5060 02 + SLC 60 5060 03 + SLC 60 5070 02 + SLC 60 5070 03 + SLC 60 5080 02 + SLC 60 5080 03 + SLC 60 5090 02 + SLC 60 5090 03

RESERVES AND RESERVE FUNDS

Total Reserves	SLC 60 2099 03
Total Discretionary Reserve Funds	SLC 60 2099 02
Total Reserves and Discretionary Reserve Funds	SLC 60 2099 02 + SLC 60 2099 03
Per Household	(SLC 60 2099 02 + SLC 60 2099 03) / SLC 02 0040 01
As a % of Total Taxes Receivable	(SLC 60 2099 02 + SLC 60 2099 03) / (SLC 70 0699 01 + SLC 70 0690 01)
As a % of Municipal Expenses	(SLC 60 2099 02 + SLC 60 2099 03) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
As a % of Own Purpose Taxation	(SLC 60 2099 02 + SLC 60 2099 03) / SLC 20 0299 01

FINANCIAL ASSETS

Net Financial Assets or Net Debt as a % of Total Revenues (less Donated TCAs)	SLC 70 9945 01 / (SLC 10 9910 01 - SLC 10 1831 01)
Net Financial Assets or Net Debt as a % of Own Source Revenues	SLC 70 9945 01 / (SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01- SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04)
Net Working Capital as a % of Municipal Expenses	(SLC 70 0299 02 + SLC 70 0499 01 + SLC 70 0699 01 + SLC 70 0830 01 + SLC 70 0835 01 + SLC 70 6250 01 + SLC 70 6260 01 + SLC 70 2010 01 + SLC 70 2299 01) / (SLC 40 9910 11 - SLC 12 9910 03 - SLC 12 9910 07)
Net Book Value of Capital Assets as a % of Cost of Capital Assets	(SLC 70 6210 01 - SLC 51 2005 11 - SLC 51 2205 11) / (SLC 51 9910 06 - SLC 51 2005 11 - SLC 51 2205 11)
Asset Sustainability Ratio (Target: > 90%)	SLC 51 9910 03 / SLC 51 9910 08
Closing Amortization Balance as a % of Total Cost of Capital Assets (Asset Consumption Ratio)	SLC 51 9910 10 / SLC 51 9910 06

SURPLUS / DEFICIT

Annual Surplus / (Deficit) (less Donated TCAs)	SLC 10 2099 01 - SLC 10 1831 01
Annual Surplus / (Deficit) (less Donated TCAs) Adjusted for Ontario Budget Reg. 284/09)	SLC 10 2099 01 - SLC 10 1831 01 + SLC 40 9910 16 + (SLC 70 2799 01 (CV) - SLC 70 2799 01 (PV)) + (SLC 70 2899 01 (CV) - SLC 70 2899 01 (PV)) - SLC 74 3099 01 (CV = CURRENT YEAR, PV - PREVIOUS YEAR)
Annual Surplus / (Deficit) (less Donated TCAs) as a % of Own Source Revenues	(SLC 10 2099 01 - SLC 10 1831 01) / (SLC 10 9910 01 - SLC 10 0699 01 - SLC 10 0899 01 - SLC 10 1098 01 - SLC 10 1099 01 - SLC 10 1811 01 - SLC 10 1812 01 - SLC 10 1813 01- SLC 10 1814 01 - SLC 10 1830 01 - SLC 10 1831 01 - SLC 12 1850 04)
Current Ratio (Target: >= 100%)	(SLC 70 9930 01 - SLC 70 0829 01 - SLC 70 0845 01 - SLC 70 0898 01) / (SLC 70 2099 01 + SLC 70 2299 01)

OTHER INDICATORS

Rates Coverage Ratio (Target: >=40%)	(SLC 10 0299 01 + SLC 10 1299 01 + SLC 10 1880 01 + SLC 10 1885 01) / SLC 40 9910 01
Cash Ratio (Total Cash and Cash Equivalents as a % of Current Liabilities)	SLC 70 0299 01 / (SLC 70 2099 01 + SLC 70 2299 01)
Operating Balance as a % of Total Revenues (less Donated TCAs) <sup>73</sup>	(SLC 10 9910 01 - SLC 40 9910 07) / (SLC 10 9910 01 - SLC 10 1831 01)
Cumulative Annual Growth Rate <sup>76</sup>	((SLC 10 9910 01 (CV) / SLC 10 9910 01 (CV - 3) ^ (1/3) - 1) - ((SLC 40 9910 07 (CV) / SLC 40 9910 07 (CV - 3) ^ (1/3) - 1)
Interest Payments as a % of Total Revenues (less Donated TCAs)	SLC 74 2099 02 / (SLC 10 9910 01 - SLC 10 1831 01)