



Corporation of the Municipality of Temagami

Memorandum to Council

Memo No.
2019-M-207



Staff



Committee

Subject: Budget Guideline 2020

Agenda Date: November 28, 2019

Attachments: Budget Guideline pdf

RECOMMENDATION

BE IT RESOLVED THAT Council receive Memo 2019-M-207;

AND FURTHER THAT Council directs Staff to use the guideline as presented containing a maximum increase for taxation revenue and COLA adjustments of 2%.

INFORMATION

A document containing budget assumptions is attached to and forms part of this report.

Presently, the CPI, or rate of inflation, is 1.9% based on the latest information from Statistics Canada. Staff is recommending a maximum increase of 2% although, if possible, will work to have the tax levy increase be consistent with the stated CPI.

For 2020, Staff will need to develop a means to update condition assessments, especially for our linear assets. While, in some cases, this will require testing, there are other areas, most notably roads, where visual inspections of roadways and roadsides can be used to update the conditions contained in our plans.

We have some outstanding grant applications, and others where applications are being prepared but they are not yet due. While lately the time to finish grant projects seems to spread over a number of years, Staff will work to ensure municipal resources are included in the budget for completion of the grants as appropriate.

Most areas of our budget will still be historically costed. It is anticipated that early in 2020 (first half) the Service Deliver reviews will commence (whether funded or not) and will inform future budgets. As well, as we get closer to 2020, we should be receiving a draft and then a finalized strategic plan which will also inform future budgets.

Respectfully Submitted:
Craig Davidson
Treasurer/Administrator