



Corporation of the Municipality of Temagami

Memo No
2020-M-023

Memorandum to Council

Subject: Modernization and Innovation Fund

Agenda Date: February 20, 2020

Attachments:

RECOMMENDATION

BE IT RESOLVED that Council receive the update on the uses of the Modernization and Innovation Fund.

INFORMATION

As included in the 2019 budget, the Municipality received \$439,800 from the Province through their Modernization and Innovation While there was, and continues to be, no contribution agreement for these funds, Administration is asked frequently by our Municipal Services Office what projects are being funded. This report is intended to bring Council up to date.

The projects that were funded through this fund in 2019 were:

Strategic Plan Consultant	\$45,187.70
Computer Finalization	\$15,785.44
Streetlight Retrofit	\$3,741.82
PCL Control Upgrade	\$72,270.00

These total \$136,984.96 leaving \$312,815.04 remaining for projects in 2020. While not yet approved by the auditor, I am suggesting that these funds be held in 'deferred revenue' to ensure we will have up to date reports available on how this fund was utilized when the Province asks for them.

During last year's budget deliberations there were other projects to be funded by these funds. Some of them are still in the forefront. We have requested and are awaiting a quote from Tulloch for the water management master plan and are still working with LAS for the streetlight retrofit. Other projects will be reviewed as part of the budget deliberations and at that point we should know if we were successful in attracting funding for our service delivery review or if this should be covered by these funds.

Respectfully Submitted

Craig Davidson
Treasurer/Administrator