



Corporation of the Municipality of Temagami

Memo No.
2020-M-054

Memorandum to Council

Subject:	2020 Budget
Agenda Date:	June 4, 2020
Attachments:	2020 Budget (previously distributed) Reserve Summary

RECOMMENDATION

BE IT RESOLVED THAT Council direct Staff to prepare the necessary by-laws to establish Service Charges and Tax Rates as supported by the Budget proposal received and approved on June 4, 2020.

INFORMATION

Prior to the Agenda being published the proposed 2020 budget was circulated to Council.

The budget would see taxes increase by 4.4% mainly due to increases from Au Chateau, Nipissing DSSAB and Timiskaming Public Health Unit.

Attached to this report is a summary of what the reserve balances would be if the budget is approved in its present form. Part 3 of the presentation recommends some COVID relief. If this was approved then the reserve balance, in total, would be projected at \$2,931,645.

Respectfully Submitted:
Craig Davidson
Treasurer/Administrator