



Corporation of the Municipality of Temagami

Memo No.
2020-M-094

Memorandum to Council

Subject: Budget Variance

Agenda Date: August 6, 2020

Attachments: Budget Variance

RECOMMENDATION

BE IT RESOLVED THAT Council receive the budget variance report to July 31, 2020.

INFORMATION

The budget variance to July 31, 2020 is attached to and forms part of this report.

It should be noted that none of the monthly reconciliations have been done for July as the report was completed on the morning of July 31, 2020 to meet the deadline for the agenda publishing. As such, there may be some adjustments required when these reconciliations are complete.

Next month the year end projections will be part of the variance reporting.

There are some variances due to the pandemic response. These will be more fully explained at the next meeting. This hopefully will coincide with the provincial pandemic funding allocation notice which is expected shortly.

Respectfully Submitted:
Craig Davidson
Treasurer/Administrator