



Corporation of the Municipality of Temagami

Memo No.
2020-M-124

Memorandum to Council

Subject: COVID Financial Reporting

Agenda Date: October 8, 2020

Attachments:

RECOMMENDATION

BE IT RESOLVED THAT Council receive the COVID Financial Report up to September 25th for information;

AND FURTHER THAT Council approves the design of the report subject to amendments once the template from the Province has been received.

INFORMATION

As reported earlier, we did receive notification of funds to be received to assist the Municipality response to the COVID-19 pandemic.

The letter did indicate that there will be a reporting template forthcoming although none has been received to date. Also, we are to report costs incurred by the end of October.

Below is a summary of costs incurred by the Municipality in response to the COVID-19 pandemic.

Included in the costs are loss revenues, mostly from rental payments from the Train Station Tenants but also rental fees that were refunded when the Arena was shut down and membership fees not received from the Fitness Centre since it is not operating.

In the wages and benefit area, this is a net total of additional costs associated with meetings and additional duties less the amounts not paid to employees who chose to be laid off during the Provincial Emergency.

The meeting modification, control group and PPE/Sanitizer classifications represent costs incurred in this area.

The Ambulance has not been included as their budget is offset by contributions from the Nipissing DSSAB and the additional pandemic pay that was paid to Ambulance Attendants is being funded through an agreement between Nipissing DSSAB and the Province of Ontario.

The summary presently indicates that there is an additional \$118,503.43 yet to be spent of the \$175,600 that is our COVID-19 funding in Phase One from the Province.

A reserve will be established for these funds in accordance with the direction given by the Province.

Municipality of Temagami	
COVID-19 Financial Impact	
To September 25, 2020	
Net Costs	
Loss Rental Revenue	\$7,500.00
Meeting Modifications	\$943.45
Control Group Meetings/Messaging	\$18,460.21
PPE/Sanitizers	\$12,221.33
Wages and Benefits	\$17,971.58
Total to Date	\$57,096.57
Funding	\$175,600.00
Reserve for Future COVID needs	<u>\$118,503.43</u>

Respectfully Submitted:
Craig Davidson
Treasurer/Administrator