



Corporation of the Municipality of Temagami

Memo No.
2020-M-179

Memorandum to Council

Subject: COLA for 2020

Agenda Date: **December 10, 2020**

Attachments:

RECOMMENDATION

BE IT RESOLVED THAT Council approve a cost of living adjustment effective January 1, 2020 of 0.7%;

AND FURTHER THAT Council directs Staff to update the appropriate Schedule to the HR Policy to reflect this adjustment.

INFORMATION

Last December, when Council was considering budget guidelines, a CPI of 2% was used. COVID-19 has had a dramatic effect on the Canadian Economy and, in fact, shortly after the lock downs in the spring, our economy contracted. Stats Canada reports that the CPI for Canada at the end of October 2020 was 0.7%.

Previous Councils have established a policy to adjust remuneration with an annual cost of living adjustment.

Respectfully Submitted:
Craig Davidson
Treasurer/Administrator