



Corporation of the Municipality of Temagami

Memo No.
2020-M-181

Memorandum to Council

Subject: 2021 Budget Planning

Agenda Date: December 10, 2020

Attachments:

RECOMMENDATION

BE IT RESOLVED THAT Council receive the 2021 Budget planning update received on December 10, 2020.

INFORMATION

With the budget planning adopted by Council at the meeting of November 19th, regular updates on the budget process was also adopted. Presently, there is still two larger components where we are either waiting on information or working to get the information. These are our DNSSAB levy and the Au Chateau levy. On the morning of December 10th there is a webinar scheduled for Staff of member municipalities of the DNSSAB. This webinar is designed to provide updated information on what we could expect to see with this levy. There are ongoing discussions regarding the 2021 Au Chateau levy and how the removal of the enhanced funding that covered 102 bed will be represented in this levy and what options there may be. These two items represent a significant portion of our budget.

The latest CPI figures that are available are for the end of October. With this update, Consumer Price Index (CPI) is tracking at 0.7%. We will continue to monitor this as the CPI is subject to fluctuation depending on how open our economy is. This changes as regions are moved to different levels of restrictions based on the active number of cases being experienced.

Respectfully Submitted:
Craig Davidson
Treasurer/Administrator