From:

FONOM Office/ Bureau de FONOM <fonom.info@gmail.com>

Sent:

Thursday, November 30, 2017 4:31 PM

To:

Executive Director

Subject:

Important Information for FONOM Members

Attachments:

Letter for Mayors.docx



FONOM has received a request to write a letter of support for an initiative proposed by a private company, the Canadian Stimulus Fund Ltd. It has been brought to our attention that many of our members have received this request as well.

We would like to advise the membership that FONOM does not support the proposed initiative. There is a lack of information and analysis which does not provide us with confidence. It is also important to note that FONOM has no prior engagement or working experience with this company.

Attached you will find a sample letter that would have been provided.

Kindly forward this email to your Municipal Clerk.

Thank you,

Alison

File Dincoming Other Mayor O Council O DA CAO O Building O Finance OS OC Parks & Rec OS OC Planning OS OC Public Wks OS OC Public Wks OS OC



Dear Member of Provincial Parliament.

We have recently been made aware of a potential investment initiative through a company known as the Canadian Stimulus Fund Ltd.

The focus of the Canadian Stimulus Fund is to create jobs and bring positive economic change to Northern Ontario through investing an anticipated \$400M annually into sectors which will drive growth, such as mining/forestry, general construction (private and municipal), tourism and healthcare.

Given the fund has a mandate to utilize foreign investment dollars they require a letter of support from the province in order to prove the legitimacy of their program.

We fully support the Canadian Stimulus Fund and it's intitiaves and are formally requesting the provincial government provide a letter of support so that we may begin to bring positive growth to Northern Ontario.

Regards,