



Corporation of the Municipality of Temagami

Memo No.
2019-M-009

Memorandum to Council

Subject:	Water Financial Plan
Agenda Date:	February 11, 2021
Attachments:	Water Future Financial Plan

RECOMMENDATION

BE IT RESOLVED THAT Council approve the 6 year financial plan provided to OCWA for the purposes of the licence renewals for the Temagami Water Systems.

INFORMATION

OCWA is in the process of applying for, on our behalf, licence renewals for both the Temagami North and Temagami South Drinking Water Systems. Part of the renewal process is a financial plan for the next 6 years.

Earlier in 2020, Council considered and applied for long-term financing for certain water and wastewater projects. Part of the information that was supplied to Council at that time was a projection of future budgets and what rates could look like as Council was considering the application for financing.

For the purposes of the application, the figures that were supplied to Council when considering the financing application have been repurposed and supplied to OCWA as they are applying for the licence renewal. A copy of this is attached to this report.

Council should be aware that these are projections and would not alter the requirement to review water budgets annually.

Respectfully Submitted:
Craig Davidson
Treasurer/Administrator