



Corporation of the Municipality of Temagami

Memorandum to Council

Subject: Report from Treasurer/Administrator

Agenda Date: February 11, 2021

Attachments:

RECOMMENDATION

BE IT RESOLVED THAT Council receive report from Treasurer/Administrator dated February 11, 2021.

INFORMATION

Asset Management

As noted in the last report, Ontario regulation 588/17 created a time frame for asset management plan enhancement. We did complete and public an asset management policy in July 2019 and the next step is enhanced asset management plans for core infrastructure assets to be completed by July 1, 2021. Even with the pandemic, the Province has yet to alter this date.

A key focus of asset management planning is level of service. Level of service, from an asset perspective, is how the assets perform from a ride comfort perspective for roads, number of breaks or service disruption and how critical the asset is. For example, if a bridge is able to have reasonable detours, or accessing properties that would normally be services by the bridge, then having restrictions on the bridge would not be as critical as a bridge where there is no reasonable detour.

Staff has attended workshops on this topic this week. Level of service, combined with the condition assessment that has been completed over the past 18 months, will allow Staff to prepare draft asset management plans for core infrastructure assets for Council's consideration this spring.

While ideally the asset management plan would guide capital investments, for this year, the plan will not be updated in advance of the timing of the budget creation. As noted above, we are working to have this completed in June. It should also be noted that a well-developed asset management plan will have the effect of removing politics from asset management but, rather, be focused on the needs of the assets.

Year-end and budget

We are closing in on having the year end accounting completed. While the audit is not scheduled for a couple of months, having the year end completed will provide information required for the budget.

While we are still waiting for information from our Boards, the information from our departments has been received and is being compiled into a budget. We are not expecting to hear what the expectation from Au Chateau is regarding the 2021 levy until after their February meeting.

Service Delivery

After a seasonal pause, Marina and I are working on the report for Council regarding organizational structure. The idea presently is to have a special meeting of Council when this and the budget are ready for initial conversations.

Respectfully Submitted:

Craig Davidson

Treasurer/Administrator