



**Corporation of the Municipality of Temagami**

**Memo No.**

**Memorandum to Council**

**Subject:** Report from Treasurer/Administrator

**Agenda Date:** **March 4, 2021**

**Attachments:**

**RECOMMENDATION**

BE IT RESOLVED THAT Council receive the report from the Treasurer/Administrator dated March 4, 2021.

**INFORMATION**

**Year End**

The year end from a 'cash perspective' has been completed and the results of our operations for the year ended December 31, 2020 are included elsewhere in this agenda. The year end audit is being planned and will be a virtual audit expected to be completed some time near the end of March. Prior to that time, the PSAB entries that are required to take our operations from the 'cash basis' to the 'accrual basis' will be completed. These entries alter how we report principal payments of long term debt, reserve transfer and capitalizes expenditure and amortizes capital assets.

The Financial Information Return that is required by the Province will be completed by Municipal Staff at this time.

**Budget**

A special meeting of Council has been scheduled so the draft budget can be presented and discussed.

**Asset Management**

We are working with the Balance program which will be the conduit between our Municipal Data Works database and internally created asset management plans. This program will also allow for assessing our buildings and facilities.

Training is being arranged in March and we should have some initial reporting for the April meeting of Council.

**COVID-19**

While we wait for decisions from our local Health Unit, we have been asked for the availability of space for vaccination clinics. We have informed the Health Unit that presently we have space in our arena, community centre and municipal office (Council Chambers) depending on the size they may need.

**Respectfully Submitted:**

**Craig Davidson**

**Treasurer/Administrator**