



Corporation of the Municipality of Temagami

Memo No.
2021-M-144

Memorandum to Council

Subject: Tax Arrears Update

Agenda Date: September 9, 2021

Attachments:

RECOMMENDATION

BE IT RESOLVED THAT Council receive the Tax Arrears Update for information.

INFORMATION

At the June Council meeting, a summary of total taxes receivable was provided for Council's information. That report was completed just prior to the final tax billing being prepared. Presently there is still one installment outstanding. This has the effect of dramatically elevating the outstanding amounts. The intention is to provide a report similar to the one received in June for the November meeting which is after the final installment is due.

In order to provide ongoing arrears information, the table below reports just the amounts owing for years other than 2021. The amounts include both taxation and payment in lieu amounts.

Non-current tax arrears	August	June	Increase (Decrease)
Previous Year	\$ 194,876.91	\$ 216,595.73	\$ (21,718.82)
Prior Year	\$ 440,957.26	\$ 479,555.17	\$ (38,597.91)
Penalty and Interest	\$ 201,969.97	\$ 203,801.08	\$ (1,831.11)
Balance	<u>\$ 837,804.14</u>	<u>\$ 899,951.98</u>	<u>\$ (62,147.84)</u>

During September letters will be sent for those who will be eligible for registration procedures in 2022. This will hopefully start payments prior to registering properties. If payments do not start then we will be sending properties for registration early in 2022.

Respectfully Submitted:
Craig Davidson
Treasurer/Administrator