



Corporation of the Municipality of Temagami

MEMO

2022-M-026

Memorandum to Council

Subject: Background information

Agenda Date: February 22, 2022

Attachments:

RECOMMENDATION

This is included for the purpose of being a basis for discussion.

INFORMATION

Initial needs

The foundation for developing the Temagami Economic Development Corporation is two-fold.

First, in partnership with Temagami First Nation we have an opportunity to own and jointly operate the parking area at the end of the Lake Temagami Access Road. While we would have been able to have a Joint Corporation with another Municipality or with either the Provincial or Federal Government, we are not able to do this with a First Nation Community. The intent is that, once established, there would be a joint venture between our corporation and theirs to hold and operate this property.

Second, the Municipality of Temagami, through the largess of some citizens, own the Temagami Dry Trademark. Using this to increase awareness of the Temagami area while receiving royalties is the thought and it may be better to be run by the Economic Development Corporation as, typically, decisions can be made quicker than by Municipal Council.

Structure

The Temagami Economic Development Corporation would be established as a Government Business Entity. Municipalities are allowed to establish corporations. Municipal Economic Development Corporations do have a wide range of permitted activities including residential housing and parking areas.

While the Temagami Economic Development Corporation would operate at an arm's length from the Municipality, an annual report would be required (at a minimum) and any profits would ultimately be the property of the Municipality.

The intention is as we move forward, an application will be made to FEDNOR for an Economic Development Officer and, initially, administrative and accounting support would be provided by the Municipality.

Apart from that, there have been few decisions made. This was to allow Council and the Board to work together to finalize articles of incorporation and set initial goals for the Temagami Economic Development Corporation.

The business case approved by Council has been included.

The intent of this meeting is to chart out a clearer path for next steps as we work towards the formation of the Corporation and establishing the initial vision and goals.

Respectfully Submitted:

Craig Davidson

Treasurer/Administrator