



Corporation of the Municipality of Temagami

2023-M-144

Memorandum to Council

Subject:	Budget Variance
Agenda Date:	July 13 th 2023
Attachments:	Estimate of year-end position; budget variance

RECOMMENDATION

BE IT RESOLVED THAT Council receive the budget variance reports to June 30, 2023 for information.

INFORMATION

Attached are the budget variance and projection of year end balances to the end of June 2023.

The 2023 tax final tax billing is reflecting in this month's activity. Reserve transfers not reliant on actual activity have also been made.

With the draft audited financial statements being received, the 2022 general ledger is now completed and closed. There may be minor adjustments as we update the reconciliations for the first half of the year.

This report was completed when the year is basically half completed. As we work through the second half of the years, some projections will be easier to make.

Respectfully Submitted:

Craig Davidson
Treasurer/Administrator/Acting Clerk