



Corporation of the Municipality of Temagami

Memo No.
2023-M-239

Memorandum to Council

Subject: Insurance Renewal

Agenda Date: November 23, 2023

Attachments:

RECOMMENDATION

BE IT RESOLVED THAT Council approves the insurance renewal for the period from October 2023 to October 2024 at a premium of \$170,295 plus RST.

INFORMATION

The Municipalities Insurance Broker presented the renewal agreement to Council at the Special Meeting of October 24, 2023. There was a high-level overview of coverages and explanation of the drivers for the increase in price.

This year the renewal amount is \$170,295 plus RST compared to \$150,839 plus RST last year, an increase of about 12%.

Respectfully Submitted
Sabrina Pandolfo