



Corporation of the Municipality of Temagami

Memo No.
2023-M-261

Memorandum to Council

Subject: Economic Development Report

Agenda Date: December 14, 2023

Attachments:

RECOMMENDATION

For Council Information

INFORMATION

Bank Closing:

I have contacted the office of Larissa Hastings, Vice President Commercial Banking at Scotia Bank regarding her letter dated October 31, 2023 notifying the municipality of the Branch Closure.

I have asked her to authorize having someone speak to Council on the closing, the ramifications and whatever public notification/consultation process is in place for this type of situation.

In the process of preparing for the branch's departure, I have begun putting together packages for interested financial institutions.

I have begun this process by updating our community profiles and putting together documents we may also want to share with any potential visitor/investor to the community.

These will include
Economic Overview:

General economic indicators (unemployment rate, etc.).

Infrastructure and Utilities: Details on transportation networks (roads, airports, ports, public transit).

Availability and capacity of utilities (water, electricity, gas, broadband).

Business Incentives: Information on local and provincial-level incentives for businesses.

Zoning and Land Use: Zoning regulations and land use policies.

Availability of industrial, commercial, and residential zones.

Business Support Services: Availability of business support services (incubators, accelerators, mentoring programs).

Labor Market and Education: Workforce demographics and skills.

Proximity to educational institutions and training programs.

Quality of Life: Housing options and costs.

Cultural and recreational amenities.

Healthcare facilities.

Community Engagement: Opportunities for community involvement and input.

Information on public meetings and forums.

Data and Reports: Access to relevant economic reports, studies, and statistical data.

Contact Information:

Clear contact details for relevant municipal departments or economic development agencies. Information on how to connect with local business associations, service groups, cottage associations and our chamber of commerce.

Tredcorp:

The Temagami Region Economic Development Corporation incorporation process is nearly complete. There were many gaps and flaws in our progress to date, and I have documented the process in the form of Council resolutions and discussions at Council meetings. You may expect this full review for a January council meeting along with a path forward.

I have condensed the Ontario Not for profit Incorporation Handbook and will include that in the same staff report.

In short, I believe our issues have been resolved or will be resolved very shortly and we can expect the Economic Development Corporation to begin doing very positive things almost immediately.

Temagami Dry

Considerable progress has been made in securing a licensee and bottler to run with the Temagami Dry Brand. While not in Temagami proper, we are dealing with individuals who are, in fact, local at this time.

Respectfully Submitted:

John Shymko

Temagami Economic Development Officer