



Corporation of the Municipality of Temagami

Memorandum to Council

Memo No.

2024-M-

<b>Subject:</b>	MPAC Assessment Change Summary – Municipality of Temagami
<b>Agenda Date:</b>	January 11, 2024
<b>Attachments:</b>	Assessment Change Summary

**RECOMMENDATION**

BE IT RESOLVED THAT the Council for the Corporation of the Municipality of Temagami does hereby receive report 2024-M-002 from the Municipal Clerk for information purposes.

**INFORMATION**

The attached chart provides a snapshot comparing the assessed value at the beginning of one taxation year (2023), to the assessed value at the beginning of the next taxation year (2024). According to MPAC the Municipality of Temagami’s taxation base increased by 0.65% from 2023.

<u>Property Class</u>	<u>RTC</u>	<u>Distribution of CVA</u>
Residential	R	66.81%
Multi-Residential	M	0.19%
Commercial	C	6.21%
Industrial	I	0.10%
Pipeline	P	22.62%
PIL – Residential	R	0.90%
PIL – Commercial	C	0.42%
Exempt	E	2.75%

**Legend**

RTC = Realty Tax Class  
PIL = Payment in Lieu  
CVA = Current Value Assessment

Respectfully Submitted

Rhonda Smith