



**Corporation of the Municipality of Temagami**

**Memo No.**  
2024-M-080

**Memorandum to Council**

<b>Subject:</b>	Economic Development Memo
<b>Agenda Date:</b>	<b>April 25, 2024</b>
<b>Attachments:</b>	Bylaw of TREDCO v3 as of April 2, 2024 - final draft TREDCO Financial Agreement with Municipality draft v4 April 2

**RECOMMENDATION**

BE IT RESOLVED That Council discuss the incorporation of the Temagami Region Economic Development Corporation via a special meeting in order to understand the role of the corporation and its relationship with the municipality and invite members of the present board designate to this meeting to be on hand to answer any of Council's queries.

**INFORMATION**

**Tredcorp:**

On April 11, 2024, Council deferred item 9.4, staff report 24-M-072 from the Economic Development Office, to the April 25, 2024 working session of Temagami Council in relation to the Temagami Region Economic Development Corporation incorporation.

Should Council wish to understand, in depth, these issues, it is my recommendation that Council discuss the incorporation of the Temagami Region Economic Development Corporation via a special meeting in order to understand the role of the corporation and it's relationship with the municipality and invite members of the present board designate to this meeting to be on hand to answer any of Council's queries.

Additionally, I recommend Council review the corporation's primary bylaw.

The Temagami Region Economic Development Corporation has a final draft of their incorporation bylaw and financial agreement with the municipality and are awaiting council approval to complete the legal incorporation progress. Both documents are attached to this report.

**Respectfully submitted by**  
**John Shymko**  
**Economic Development Officer**