



Corporation of the Municipality of Temagami

Memo No.
2024-M-106

Memorandum to Council

Subject:	Economic Development Corporation
Agenda Date:	June 13, 2024
Attachments:	Bylaw of TREDCO v3 as of April 2, 2024 - final draft TREDCO Financial Agreement with Municipality draft v4 April 2 Economic Development Corporation Bylaw council questions and responses.pdf

RECOMMENDATION

That Council receive Memo 2024-M-106;
And further that Council approve the attached documents “Bylaw of TREDCO v3 as of April 2, 2024 - final draft” and “TREDCO Financial Agreement with Municipality draft v4 April 2”;
And further that Council consider a municipal by-law to authorize the incorporation of the Temagami Region Economic Development Corporation.

INFORMATION

Tredcorp:

On April 11, 2024, Council deferred item 9.4, staff report 24-M-072 from the Economic Development Office, to the April 25, 2024 working session of Temagami Council in relation to the Temagami Region Economic Development Corporation incorporation.

At that meeting, Council passed the following resolution:

April 25, 2024

“BE IT RESOLVED That Council discuss the incorporation of the Temagami Region Economic Development Corporation via a special meeting in order to understand the role of the corporation and its relationship with the municipality as per the attached by-law, and have members of council submit their questions to the Economic Development Officer by Thursday May 2nd.”

On May 1, 2024 I received one set of responses, Councillor A, via email.

On May 2, I received, from Councillor C, through Facebook, a message. "I don't really have any questions for EDC until I get a good understanding of how is supposed to work. Other than the board makeup... But when thinking about it is there really any need to have a specific board make up? As long as they have the towns economy as the top priority."

I decided to extend the deadline by a week in case I received more queries.

I received another set of responses, Councillor B, on May 5, 2024.

On May 6, 2024, I emailed each Councilor the unedited questions I had received.

I met with the board designate on May 10th to discuss and assemble the answers to these queries.

On May 21, 2024, I emailed Council members, individually, a document containing both the questions I had received and the appropriate responses.

Attached to this report are the questions asked by the Council and the responses. This is a duplicate document of what was emailed to Council on May 21, 2024.

Respectfully submitted by
John Shymko
Economic Development Officer