## THE CORPORATION OF THE MUNICIPALITY OF TEMAGAMI

## **BY-LAW NO. 24-1756**

## Being a bylaw to establish tax ratios for the year 2024

WHEREAS under section 308 (2) of the Municipal Act, 2001, S.O., 2001, c. 25, as amended, a set of tax ratios for every municipality shall be established in accordance with this section;

## NOW THEREFORE the Council of the Corporation of the Municipality of Temagami hereby enacts as follows:

1. That the tax ratios for the municipality for the year 2024 are as follows:

Residential	1.000000
Multi-Residential	1.996354
Commercial (Broad Class)	1.228837
Industrial (Broad Class)	0.849974
Landfill	1.100000
Pipelines	0.968707
Managed Forests	0.250000
Farmland	0.250000

2. That the subclass reduction factors for the municipality for the year 2024 are as follows:

Commercial Subclass Reduction Factor	0.70
Industrial Subclass Reduction Factor	0.65

3. That the Clerk of the Municipality of Temagami is hereby authorized to make minor modifications or corrections of a grammatical or typographical nature to the by-law, after the passage of this by-law, where such modifications or corrections do not alter the intent of the by-law.

This bylaw shall come into force and take effect on the day of the final passing thereof.

BE TAKEN AS READ A FIRST time on this 8<sup>th</sup> day of August 2024.

READ A SECOND AND THIRD time and finally passed this 8<sup>th</sup> day of August 2024.

Mayor		
J		
Clerk		