



Corporation of the Municipality of Temagami

Memo No.
2024-M-142

Memorandum to Council

Subject: Budget Variance Report

Agenda Date: September 12, 2024

Attachments: Budget Variance

RECOMMENDATION

BE IT RESOLVED THAT Council receive the budget variance report for information.

INFORMATION

The Budget Variance Report provides a comparison of the year-to-date revenue and expenditures against the budgeted amounts for the 2024 fiscal year. As of this report, we are still in the process of entering the majority of capital estimates into Vadim, our accounting system. These estimates will be reflected in the next Budget Variance Report.

As we still have approximately four months remaining in the fiscal year, several variances may adjust as revenues are received and expenditures are incurred. Additionally, once the capital estimates are fully entered into the Vadim system, the financial picture will be clearer, and these estimates will be reflected in the next Budget Variance Report.

Staff will continue to monitor the financial performance closely and will provide Council with further updates as the year progresses.

Respectfully Submitted
Sabrina Pandolfo