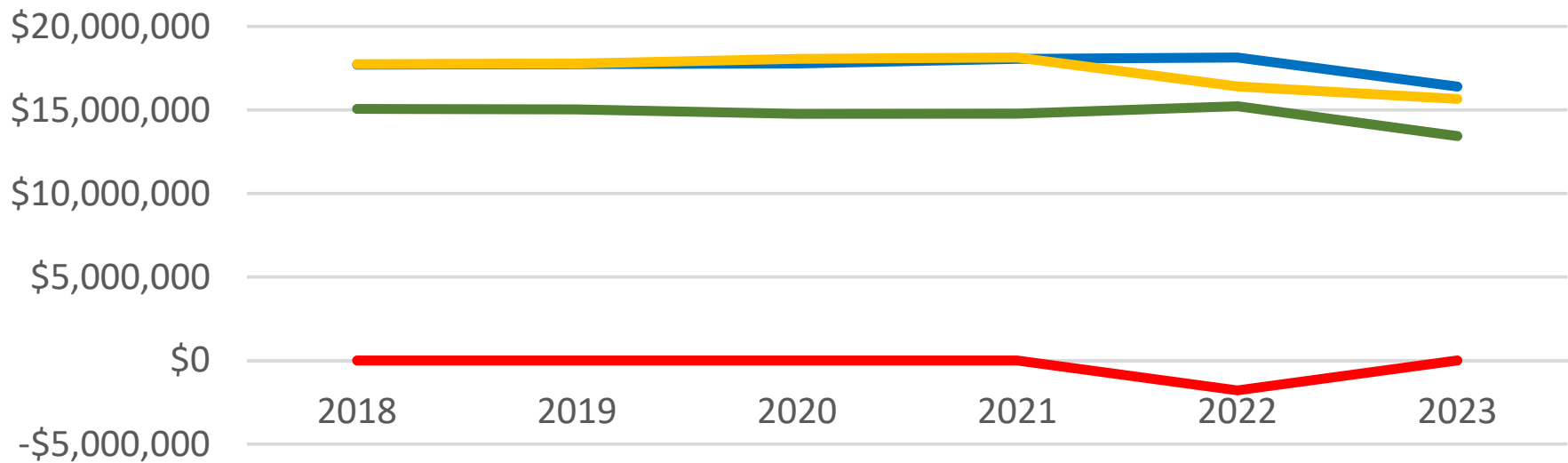


Accumulated Surplus for the Mot 2018-2023						
Year	2018	2019	2020	2021	2022	2023
Surplus						
Accumulated Surplus, Beginning of Year	\$17,712,029	\$17,741,883	\$17,771,909	\$18,056,017	\$18,140,827	\$16,399,756
Adjustment Due to Asset Retirement Obligation	-	-	-	-	-\$1,788,120	-
Invested in Tangible Capital Assets	\$15,058,005	\$15,038,062	\$14,769,215	\$14,785,631	\$15,226,498	\$13,441,260
Accumulated Surplus, End of Year	\$17,741,883	\$17,771,909	\$18,056,017	\$18,140,827	\$16,399,756	\$15,659,296
Amounts to be recovered						
Unfinanced municipal debt – grinder pumps	-\$131,129	-\$80,303	-\$27,325	-	-	-
Unfinanced municipal debt – grader and plow	-\$627,166	-\$560,473	-\$493,780	-\$427,088	-\$360,395	-\$293,702
Equity in tangible capital assets	\$14,381,995	\$14,417,229	\$14,516,957	\$14,342,127	\$14,425,236	\$13,147,558
Reserves Set Aside by Council						
Working capital	\$300,338	\$300,338	\$390,000	\$390,000	\$390,000	\$390,000
Landfill closure costs	\$135,000	\$150,000	\$150,000	\$150,000	\$165,000	\$147,521
Arena	\$35,074	\$50,474	\$65,474	\$80,474	\$80,474	\$42,474
Public Works Complex	\$389,000	\$429,000	\$509,400	\$509,400	\$509,400	\$509,400
Future Improvements Lake Temagami Access Road	\$210,000	\$193,000	\$183,000	\$193,000	\$200,000	\$180,000
Marten River Fire	\$110,000	\$157,000	\$207,000	\$257,000	\$307,000	\$357,000
Official Plan Review	\$54,230	\$94,230	\$94,230	\$94,230	\$47,230	\$29,884
Temagami Fire	-	\$37,500	\$40,500	\$80,500	\$130,500	\$180,500
Future IPM Town Road	\$50,000	\$125,000	\$236,095	\$251,095	\$76,095	\$81,095
Welcome Centre – Generator Primary EOC	\$25,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Loan Reserve	\$112,981	\$112,981	\$112,981	\$112,981	\$112,981	-
Cemetery Columbarium / Memory Wall	\$4,313	\$4,313	\$4,313	\$4,313	\$4,313	\$1,701
Community Improvement Plan	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Library	-	-	\$15,489	\$37,579	\$48,369	\$48,208
Ambulance Building	-	-	\$11,847	\$20,820	\$32,820	\$44,820
Cannabis	-	-	\$10,000	\$10,000	\$10,000	\$10,000

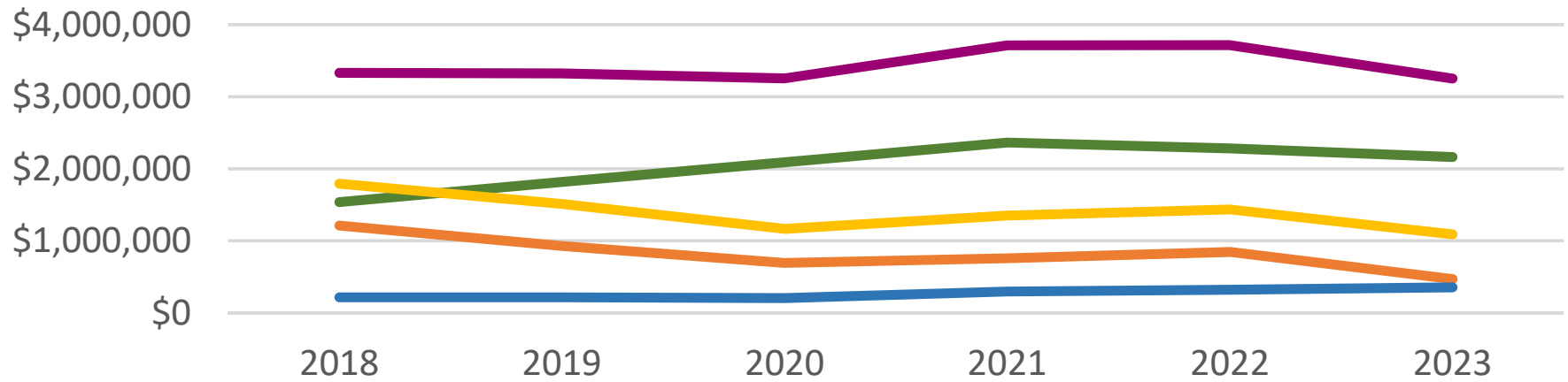
Accumulated Surplus for the Mot 2018-2023						
Year	2018	2019	2020	2021	2022	2023
COVID Funding	-	-	-	\$113,056	\$96,652	\$69,950
Big Canoe	-	-	-	\$100	\$10,754	\$9,926
Total Discretionary Capital Reserves	\$1,537,227	\$1,815,127	\$2,090,329	\$2,364,548	\$2,281,588	\$2,162,479
Other Reserves						
Discretionary Operating	\$1,211,247	\$927,967	\$692,880	\$757,863	\$846,387	\$468,854
Tax Rate Stabilization	\$267,031	\$267,031	\$267,031	\$267,031	\$267,031	\$267,031
Dedicated Water and Wastewater Capital	\$216,911	\$216,911	\$204,712	\$294,448	\$320,585	\$353,834
Total Other Reserves	\$1,792,807	\$1,509,527	\$1,164,623	\$1,349,342	\$1,434,003	\$1,089,719
Total Reserves	\$3,330,034	\$3,324,654	\$3,254,952	\$3,713,890	\$3,715,591	\$3,252,198

Accumulated Surplus



- Accumulated Surplus, Beginning of Year
- Adjustment Due to Asset Retirement Obligation
- Invested in Tangible Capital Assets
- Accumulated Surplus, End of Year

Reserve Account



- Total Discretionary Capital Reserves
- Discretionary Operating
- Dedicated Water and Wastewater Capital
- Total Other Reserves
- Total Reserves