

**THE CORPORATION OF THE
MUNICIPALITY OF TEMAGAMI**

BYLAW NUMBER 17-1374

**Being a Bylaw to amend By-law 14-1171, being a by-law to govern the disposal of
real property of the Corporation of the Municipality of Temagami**

WHEREAS Section 270 (1) of the Municipal Act S.O. 2001, C.25, as amended, requires a municipality to adopt and maintain policies with respect to its sale and other disposition of land;

AND WHEREAS the Council of the Corporation of the Municipality of Temagami deems it desirable to update its policy with respect to its sale and other disposition of land, as passed by By-law 14-1171 on the 30th day of January, 2014;

AND WHEREAS the MPAC assessed value of a property is supposedly the fair market value of that property, so including an option to use the MPAC assessment to determine the value of a property would provide a faster and more economical means of property valuation;

AND WHEREAS at the Committee of the Whole meeting on the 17th day of October 2017, Council gave direction to bring for Council consideration, at a special meeting to be held on the 23rd day of October, 2017, an amending by-law to add this option to By-law 14-1171.

NOW THEREFORE the Council of the Corporation of the Municipality of Temagami hereby enacts as follows:

1. That Section 5 – Appraisals shall be changed to read as follows:

“Except for disposals of those classes of real property, or to those classes of public bodies exempted by the Municipal Act 2001, the Chief Administrative Officer shall, prior to the disposal of real property, determine the fair market value of the property. The fair market value may be determined based upon the assessed value provided by the Municipal Property Assessment Corporation (MPAC). If, in the opinion of Council, the MPAC value is not sufficiently accurate or current, an independent appraisal or opinion of value may be obtained for all classes of properties. Independent appraisals shall be valid for a period of five (5) years, unless determined otherwise by Council.”

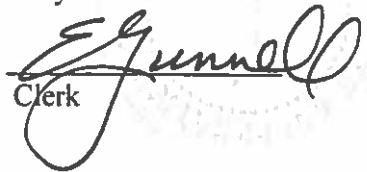
2. That the Clerk of the Municipality of Temagami is hereby authorized to make minor modifications or corrections of a grammatical or typographical nature to the by-law

Initials:
____ Mayor
____ Clerk

and schedule, after the passage of this by-law, where such modifications or corrections do not alter the intent of the by-law.

TAKEN AS READ a first time this 23rd day of October, 2017.

READ a second and third time and finally passed this 23rd day of October, 2017.


Mayor

Clerk