



Corporation of the Municipality of Temagami

Memo No.
2018-M-064

Memorandum to Council

Staff
 Committee

Subject: Report from Treasurer Administrator

Agenda Date: **October 18, 2018**

Attachments:

RECOMMENDATION

BE IT RESOLVED that the Council of the Municipality of Temagami receive this report for information.

INFORMATION

I attended the Association of Municipal Managers, Clerks, and Treasurers of Ontario Zone 7 fall meeting September 13th and 14th. While there were standard updates from the Ministry of Municipal Affairs and Housing and the Municipal Property Assessment Corporation (MPAC), most of the other presentations dealt with orientation sessions for newly elected Councils and the legislated need for municipalities to have an Integrity Commissioner appointed by the end of March 2019. There was much concern expressed by those in attendance, how the latter would impact budgets in the short term.

From September 18th to September 21st I attended the annual conference of the Municipal Finance Officers Association. Part of the offerings were updates from the Federation of Canadian Municipalities on grant programs being worked on, updates from the Association of Municipalities of Ontario regarding the Federal Gas Tax Program as well as updates concerning further accounting changes for the Public Sector over the next few years. There was some emphasis on the new provisions of the Provincial regulation governing reporting for Asset Management Plans and I will be attending further training on this topic in Sudbury on November 6th.

All tax adjustments that had been received prior to August 31st have been processed. There are some cases where there is a lag between the time decisions from the Assessment Review Board are received and the appropriate phased-in assessment information is received through MPAC through their Minutes of Settlement process. While we have fielded some calls from ratepayers wondering where their adjustment is or when it will be processed, for the most part this is a result of the time lag.

On review it was noted that none of our HST returns had yet to be filed. We are now current with this filing. We are also working through the various reconciliations ensuring any required entries are recorded in the general ledger. We should be in the position to have budget vs actual reports available for the next meeting of Council. Also, we should be able to have the auditors attend the next meeting of Council to present the 2017 audited financial statements which is the last requirement prior to these statements being issued.

Prepared by:

Reviewed by:

Craig Davidson, Treasurer/Administrator

Name, Position

Name, Position

On behalf of:

Name of committee if applicable