



Corporation of the Municipality of Temagami

Memorandum to Council

Memo No.
20108-M-067

Staff
 Committee

Subject: Memo from Treasurer Administrator

Agenda Date: **November 13, 2018**

RECOMMENDATION

BE IT RESOLVED that the Council of the Municipality of Temagami receive this Memo for information.

INFORMATION

Financial

The 2017 FIR has been filed and the 2017 audit has now been completed. We have already discussed potential timing of the 2018 audit that will ensure a much earlier completion.

Work has turned to getting the financial system, including the various reconciliations, completed and presently we are working on the month of August. At the November 22nd meeting of Council I will include a budget variance analysis to the end of October.

Following Council's direction, we have returned the deposit held for the Busy Bee property.

Vadim

We have been in contact with Vadim and are scheduled to have the general ledger (including accounts receivable and accounts payable) live for the first of December. While there is some transitional work between the two systems, the work plan is to start using Vadim and any of the information, mostly accounts receivable, still being managed with the present system.

Tax billing and collecting modules will be transferred at the beginning of January and will be used for interim tax billing in 2019.

Asset Management

As well, training has been received regarding Ontario Regulation 588/17 which sets out the requirement for Municipalities to adopt and publish an Asset Management Policy by July 1, 2019. This is not a requirement for a plan update but rather a policy on how the plans will be updated and linked to other plans of the Municipality including the Annual Budget.

The Municipality of Temagami was accepted into the AMP 2.0 program jointly funded by the Ministry of Infrastructure and the Municipal Finance Officers Association. This program matches the Municipality up with a consultant in various fields of expertise which provide assistance in taking our asset management plan to the next level. Presently, the program is in the intake stage with work to begin early in 2019. This work will be greatly assisted with our financial system being up to date.

Election

As we are aware, the Municipal Election has now been completed. I would like to thank Staff, especially Sabrina Pandolfo who did the majority of the Election Management, for their efforts during the election.

Work has started for Council Orientation as the new Council takes their Oath of Office early in December.

Prepared by:

Reviewed by:

Craig Davidson, Treasurer/Administrator
Name, Position

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