Tenacami	Corporation of the Municipality of Temagami Memorandum to Council	Memo No. 2019-M-010 X Staff Committee		
Subject:	ONR Lease - Parking Lot Stevens Road			
Agenda Date:				
Attachments:	Letter of resignation			
RECOMMENDATION BE IT RESOLVED that the Council of the Municipality of Temagami receives Memorandum Number 2019-M-010 – ONR Lease – Parking Lot Stevens Road.				

INFORMATION

At the end of October, 2018, the 5-year lease agreement we had with Ontario Northland Railway (ONR) allowing our use of the parking lot off Stevens Road which is on their property, expired. The last lease amount paid was \$1,433 per year. The lease offered by ONR for the period from November 1, 2018 to October 31, 2023 is \$1,600 per year. While percentage-wise this is an increase of a little over 11%, annually it is a budget increase of \$167.00.

There are other lands owned by ONR which we use or have use for. As such it may be prudent, if Council considers an annual payment of \$1,600 for the parking lot off Stevens Road to be reasonable, to accept this rate and build relationship capital as we work on the use of other ONR property.

There is a By-Law for Council's consideration later in this meeting that will, if enacted, approve the new lease agreement with ONR

Prepared by:		Reviewed by:	
Craig Davidson	, Treasurer/Administrator Name, Position		Name, Position
On behalf of:	Name of committee if applicable		