



Corporation of the Municipality of Temagami

Memorandum to Council

Memo No.  
2019-M-015

☒ Staff  
☐ Committee

Subject: Waste Management Master Plan

Agenda Date:

Attachments:

**RECOMMENDATION**

BE IT RESOLVED that the Council of the Municipality of Temagami transfer to reserves budgeted funds for capital projects not completed in 2018;

AND FURTHER THAT any surplus funds at the end of the year be transferred to reserves with reserve account allocations to be reviewed as part of the budget process in 2019.

**INFORMATION**

There are a few capital items that were not completed in 2018. Some are due to the timing of the budget approval and the staffing situation that existed in the first half of the year. Most notably these are:

Project	Budget
Asset Management Update	\$ 15,000
Welcome Centre HVAC	\$ 90,000
Energy Audit	\$ 50,000
Official Plan Review	\$ 94,230
Industrial Park Upgrade	\$ 18,000
Community Improvement Plan	\$ 10,000

As well, the Mainstreet fund from AMO (\$38,355) was not spent. This fund is not considered revenue until the money has been spent. We have until March 31, 2020 to spend these funds.

Previous Council had established a policy where surplus funds are transferred to reserves. While the amount above can be transferred to specific projects, general surplus funds are transferred to an operating reserve. Most reserves held by the Municipality are discretionary. Council should review these allocations on an annual basis to ensure the future interest of the Municipality are well served by our reserve allocations. It is expected this will occur as part of the 2019 budget process.

Prepared by:

Reviewed by:

Craig Davidson, Treasurer/Administrator  
Name, Position

Name, Position

On behalf of:

Name of committee if applicable